

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 24TH day of SEPTEMBER, A.D. 19 84, made and executed by

GLEN E. AND LANA G. GRANDEFIELD

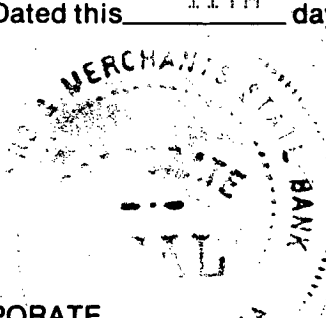
to FARMERS AND MERCHANTS STATE BANK

and Recorded in the records of the office of the Recorder of the County of MADISON

State of Iowa, in Book 146 of MORTGAGES page 486 on the 2ND day of OCTOBER, A.D. 19 86, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 11TH day of MAY, 19 94.



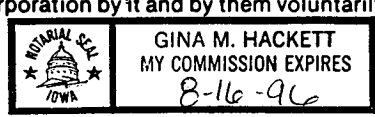
Signature of William L. Davis, WILLIAM L. DAVIS (Type Name), FARMERS AND MERCHANTS STATE BANK (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF IOWA, MADISON COUNTY ss:

On this 11TH day of MAY, A.D. 94, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared WILLIAM L. DAVIS and to me personally known, who being by me duly sworn, did say that they are the SENIOR VICE PRESIDENT and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said WILLIAM L. DAVIS and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 11 day of May, A.D. 19 94 ss. at 2:57 o'clock P.M., and recorded in Book 172 of Mtgs on page 334.

FEE, \$ 6.00 Paid

3129

Shirley H. Henry Deputy Recorder Michelle Utiles

WHEN RECORDED PLEASE RETURN TO _____ (Name) _____ (Address)