

SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS Norwest Bank Iowa, National Association does hereby subordinate all of its right, title and interest in and to the following described property:

Lot Two (2) except the West 85 feet thereof and the East 106.08 feet of the North 25 feet of Lot One (1), in Block Two (2) of CHRISTOPHER WILSON'S ADDITION to the Town of Earlham, Madison County, Iowa

created by that certain mortgage dated March 31, 1993, filed April 26, 1993 and recorded in Book 165 at Page 739 , to the interest of Midland Mortgages in the above described property, which interest was created by mortgage dated , 1993, filed , and recorded in Book 169 Page 374

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no affect whatsoever as to the priority of any other liens or interests in the above-described property.

COMPUTER
RECORDED
COMPARED

NORWEST BANK IOWA, NATIONAL ASSOCIATION

Donald B. Nickerson V.P.
Beth Hinds, P.O.

FILED NO. **1094**

REC \$ 5.00
AUD \$ _____

BOOK 169 PAGE 378

93 OCT 26 PM 2:31

STATE OF IOWA
COUNTY OF POLK ss

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

On this 12th day of October, 1993, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Donald B Nickerson and Beth Hinds to me personally known, who being by me duly sworn did say that he is the Vice President of the Corporation executing the within and foregoing instrument to which is attached, that (no seal has been procured by the corporation; that said instrument was signed and (sealed) on behalf of the corporation by authority of its Board of Directors; and that Beth Hinds as Officer acknowledge the execution of the foregoing instruments to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

Jaymi Patel
Notary Public in and for the
State of Iowa.

