

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

31st day of March, A.D. 1992, made and executed by Stephen E. Froehlich & Judy A. Froehlich

to Farmers and Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 161 of Consumer Mortgages page 705 on the 7th day of

April, A.D. 1992, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 14th day of October, 1993.



Farmers & Merchants State Bank (Type Name)
William L. Davis (Signature)
William L. Davis (Type Name)

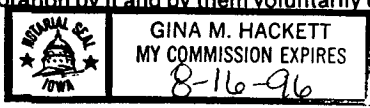
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 14th day of October, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that (no seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Gina M. Hackett (Signature)
Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison #1013 Filed for record this 18 day of October, A.D. 1993 ss. at 2:39 o'clock P.M., and recorded in Book 169 of Mtgs on page 297

FEE, \$ 6.00 Paid COMPUTER RECORDED COMPARED Betty M. Nibels Deputy Michelle Ritsler Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)