

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 1st day of July, A.D. 19 87, made and executed by

Stephen E. Froehlich and Judy A. Froehlich

to Farmers and Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 148 of Mortgages page 416 on the 1st day of July, A.D. 19 87, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 14th day of October, 19 93.



Farmers and Merchants State Bank (Type Name)

William L. Davis (Signature)

William L. Davis (Type Name)

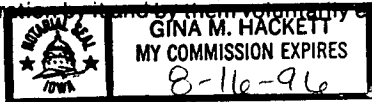
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 14th day of October, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (no seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation and by them voluntarily executed.



Gina M. Hackett (Signature)

INDIVIDUAL

STATE OF COUNTY ss:

On this day of A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

# 1012

STATE OF IOWA, COUNTY OF Madison } Filed for record this 18 day of October, A.D. 19 93 ss. at 2:38 o'clock PM., and recorded in Book 169 of Mtgs on page 296

FEE, \$ 6.00 Paid

COMPUTER RECORDED COMPARED Betty M. Nibels Deputy Michelle Utzler Recorder

WHEN RECORDED PLEASE RETURN TO (Name)

(Address)