

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

A parcel of land located in the Southwest Quarter of Section 20, Township 76 North, Range 27 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows:

Commencing at the West Quarter Corner of Section 20, T76N, R27W of the 5th P.M., Madison County, Iowa; thence South 0°13'40" East along the West line of the SW 1/4 of said Section 20, 849.96 feet; thence North 80°39'00" East 157.67 feet to the Point of Beginning; thence continuing North 80°39'00" East 175.37 feet; thence North 76°34'00" East 149.80 feet; thence North 53°42'00" East 81.30 feet; thence North 26°53'00" East 60.60 feet to a point on the North line of the South 3/4 of the SW 1/4 of said Section 20; thence North 89°57'51" East along the North line of the South 3/4 of the SW 1/4 of said Section 20, 260.05 feet; thence South 19°21'21" East 560.81 feet; thence South 74°23'39" West 293.00 feet; thence South 83°02'01" West 577.62 feet; thence North 0°13'40" West 512.36 feet to the Point of Beginning. Said parcel of land contains 9.901 acres, including 0.585 acres of County Road Right of Way

is hereby released from the lien of the real estate mortgage, executed by Daniel K. Ryner and Lori Ryner, dated, August 15, 1989, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 153 of Mortgages, page 522, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 1st day of October, 1993.

Farmers & Merchants State Bank (Type Name)

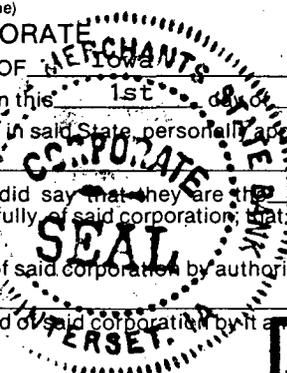
Bill Dickey (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF IOWA Madison COUNTY ss:

On this 1st day of October, A. D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Bill Dickey

to me personally known, who being by me duly sworn, did say that they are the Vice President respectfully of said corporation, that the seal has been procured by the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Bill Dickey as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and its officers.



Gina M. Hackett (Signature)

INDIVIDUAL STATE OF IOWA COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 1 day of October, A.D. 1993 ss. at 4:11 o'clock P.M., and recorded in Book 169 of Mtgs on page 142.

FEE, \$ 6.00 Paid

#860

Shirley G. Henry Deputy Recorder Michelle Utzler

WHEN RECORDED PLEASE RETURN TO (Name) (Address)