REC \$ 6.00 AUD \$__

FILED NO. 751 800K 169 PAGE 6

AGREEMENT FOR EXTENSION OF MORTGAGE

COMPUTER RECORDED COMPARED 93 SEP 20 PM 3: 45

MICHELLE UTSLER RECORDER MADISON COUNTY IOWA

Whereas, on the 4th day of June	, 19 <u>82</u> , <u>Paul A. Rambow and Dorothy Rambow</u>
· ·	executed to UNION STATE BANK, WINTERSET, IA
a certain Mortgage date	d on that day for the sum of <u>Twelve Thousand Six Hund</u> red
and no/100	(\$ 12,600.00) DOLLARS,
payable on the 1st day of March	, A.D., 1987, and at the same time the said Paul A.
	executed to the sald UNION STATE BANK
a mortgage note bearing even date with the said Mort	gage, upon real estate
described in said mortgage as security for payment of s	Mortgage Note
mortgage was recorded in the office of the Recorder of	Madison County, Iowa, on the 8th
day of, A.D., 1982	, at 1:33 o'clock P M., in Book 136 of Mortgages,
on page 107 and,	·
Whereas, Paul A. and Dorothy Rambow	
is now the owner of the real estate described in said M	ortgage Хынкуннях изнаник и нак и крыс ы хлах кыух ынхихихих и их х
<u>xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx</u>	, bar ***********************************
Whereas, there remains unpaid on the principal of	said Mortgage Note the sum of
Three Thousand Nine Hundred Seventy and 14/	100(\$ 3,970.14) DOLLARS and,
Whereas, the said makers have agreed with the hold	er of said Mortgage Note to extend
the time of payment thereon,	
NOW THEREFORE, the said Paul A. Rambow and	Dorothy Rambow
hereby agrees to pay on the day ofSeptember	A.D., $19\frac{93}{}$, the principal sum of
Three Thousand Nine Hundred Seventy and 1	4/100(\$ 3,970.14) DOLLARS,
remaining unpaid on the said Mortgage Note	and mortgage, \$1,225.31 is to
be paid annually beginning September 1, 1994 and each year thereafter until paid in full.	
The final maturity date being September 1, 1997.	
with interest from September 2, 1993 at the rate of 9.00 per cent per annum payable	
Annually, beginning on the first	day of Sept. and annually in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from September 2, 1993 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.	
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DATED this 11th day of September	, A.D., 19 <u>93</u> .
STATE OF IOWA, MADISON COUNTY, as: On this of day of September, A.D., 19 93 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared Paul A. & Dorothy Rambow	The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
Husband and Wife to me known to the the person(s) named in and who	Paul A. Rambow
executed the foregoing instrument and acknowledged that the yexecuted the same as their voluntary act and deed.	Dorothy Rambow
Notary Public in and for Madison County, Ionu.	SHERRY A. TOLLEY NY COMMISSION EXPIRES