REC	\$ 5.00	7
AHD	¢	

FILED	NO. 7	<u>50</u>
	160	_

AGREEMENT FOR EXTENSION OF MORTGAGE

COMPUTER 169 PAGE 5
RECORDED 193 SEP 20 PM 3: 44 COMPARED MICHELLE UTSLER
RECORDER
MADISON COUNTY JOWA

Whereas, on the 22nd day of July , 197	77 , Paul A. Rambow and Dorothy Rambow
	executed to UNION STATE BANK, WINTERSET, IA
a certain Mortgage dated on that d	
Five Hundred and no/100	(\$ 43,500.00 ) dollars,
payable on the 1st tay of September , A.D., 19	
Rambow and Dorothy Rambow	
a mortgage note bearing even date with the said Mortgage	
described in said mortgage as security for payment of said	trare Note
mortgage was recorded in the office of the Recorder of Ma	
day of July , A.D., 1977, at 3:14	
on page 542 and,	
Whereas, Paul A. Rambow and Dorothy Rambow,	
is now the owner of the real estate described in said Mortgage XX	ХХХХХ <b>ХХХХХХХХХХХХХХХХХХХХХХХХХХХХХХХ</b>
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
Whereas, there remains unpaid on the principal of said Mo	· · · · · · · · · · · · · · · · · · ·
Eleven Thousand Seven Hundred Fifty Seven and 22/	
Whereas, the said makers have agreed with the holder of said	
the time of payment thereon,	
NOW THEREFORE, the said Paul A. and Dorothy Rambow	
	A.D., $19\frac{93}{}$ , the principal sum of
Eleven Thousand Seven Hundred Fifty Seven and 22/	
remaining unpaid on the said <u>Mortgage Note</u>	
be paid annually beginning September 1, 1994 and	each year thereafter until paid in full.
The final maturity date being September 1, 1997	
with interest from September 2, 1993 at t	he rate of 9.00 per cent per annum payable
annually, beginning on the first day of Se	ept.and annually in each year
thereafter, with  and the said makers hereby covenant and warrant that said mortgage that it shall continue and remain as security for the payment of and the interest as here inbefore stated from September 2, are to comply with any one of the conditions hereof, or any of the visions of said mortgage becoming a part of this instrument, then the option of the owner of said mortgage; and all the covenants a except as modified by this instrument; and all sums of money not bear interest at the rate of 18,00 per cent per annum, payable	said principal remaining unpaid on said mortgage, 1993 until paid, and in case of faile conditions of the said mortgage, all of the protes the whole debt shall become due and collectible at and conditions of said mortgage shall remain in force paid when due as provided in this contract shall
	÷ .
DATED this 17th day of September	_, A.D., 19 <u>93</u> .
STATE OF IOWA, MADISON COUNTY, 88:	The undersigned borrower(s) hereby acknowldge a
On this day of September , A.D.,	receipt of this instrument.
1993 before me a Notary Public in and for the County of Mudison, State of Iowa, personnally	Paul A. Rambow  Paul A. Rambow  Rambow
appeared <u>Paul A. &amp; Doroth Rambow,</u> <u>Husband and Wife</u>	Paul A. Rambow
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that <u>they</u> executed the same as <u>their</u> voluntary act and deed.	Dorothy Kambow Rambow
Notary Public in and for Madison County, Iowa	·
Notary Public in and Nor madison County, lower. SHERKY	A. TOLLEY