

PARTIAL RELEASE OF MORTGAGE

STATE OF IOWA, DALLAS COUNTY, ss:

That RACCOON VALLEY STATE BANK of Adel, Iowa, a Corporation organized and acting under the laws of the State of Iowa of the County of Dallas and State of Iowa, and being the owner of a certain mortgage executed by James D. Carey and Donna Carey, husband and wife, to the Raccoon Valley State Bank, the same being dated 19 day of May 1993 and recorded in Book 167 Page 285 in the Records of Dallas County, Iowa said mortgage covering the following described real estate, to-wit:

THE SOUTH HALF (1/2) OF THE SOUTH EAST QUARTER (1/4) OF SECTION TWELVE (12), EXCEPT COMMENCING AS A POINT OF REFERENCE, AT THE SOUTHEAST CORNER OF SECTION TWELVE (12), THENCE DUE NORTH 545.6 FEET ALONG THE EAST LINE OF THE SOUTHEAST QUARTER (1/4) OF SAID SECTION TWELVE (12) TO THE POINT OF BEGINNING; THENCE CONTINUING DUE NORTH 450.0 FEET ALONG SAID EAST LINE OF THE SOUTHEAST QUARTER (1/4) OF SECTION TWELVE (12); THENCE 90° WEST 485.0 FEET; THENCE DUE SOUTH 450.0 FEET; THENCE SOUTH 90° 00' EAST 485.0 FEET TO THE POINT OF BEGINNING, CONTAINING 5.0 ACRES, MORE OR LESS; AND THE NORTHEAST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION THIRTEEN (13), ALL IN TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-NINE (29) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA

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and for valuable consideration the said Raccoon Valley State Bank does hereby release the following described real estate, to-wit:

That part of the Southeast Quarter of the Southeast Quarter of Section 12, Township 76 North, Range 29 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:

Commencing at the southeast corner of said Section 12; thence on an assumed bearing of North 00 degrees 00 minutes 00 seconds East along the east line of said Southeast Quarter of the Southeast Quarter 275.58 feet to an intersection of a County Highway and the point of beginning; thence South 74 degrees 10 minutes 14 seconds West along the centerline of said highway 634.88 feet; thence North 00 degrees 00 minutes 00 seconds East 692.37 feet; thence South 88 degrees 26 minutes 38 seconds East 126.67 feet; thence South 00 degrees 06 minutes 29 seconds West 459.95 feet; thence South 89 degrees 39 minutes 35 seconds East 485.15 feet to the east line of the Southeast Quarter of the Southeast Quarter of said Section 12; thence South 00 degrees 00 minutes 00 seconds East along said east line 252.87 feet to the point of beginning.

Said tract contains 6.12 acres more or less and is subject to Madison County Highway easements over the southerly and easterly 0.42 acres thereof and is subject to any encumbrances of record.

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MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

from the lien of said mortgage; said mortgage to remain in full force and effect on the remaining portion of said real estate.

IN WITNESS WHEREOF, said corporation has caused this Partial Release of Mortgage to be signed and acknowledged by its proper officers.

RACCOON VALLEY STATE BANK  
BY: Elizabeth Covert  
And By: Daniel J. Hawkins

STATE OF IOWA  
DALLAS COUNTY ss.

On this 15 day of September, 1993, before me, Mark L. Bohner a Notary Public in and for said County, personally appeared Elizabeth Covert and Daniel J. Hawkins to me personally known, who, being by me duly sworn did say that they were the President and Vice President respectively, of the Raccoon Valley State Bank, and that the seal affixed to said instrument was signed and sealed on behalf of the said corporation, by authority of its Board of Directors, and they and        acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Mark L. Bohner  
Notary Public in and for Dallas County