

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 3rd day of February, A.D. 19 92, made and executed by Rick D. and Doreen L. Garrett

to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 161 of Consumer Mortgages page 118 on the 7th day of February, A.D. 19 92, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 16th day of September, 19 93.

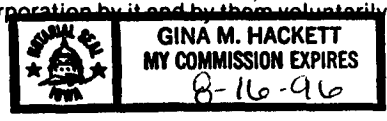


Farmers & Merchants State Bank (Type Name) Vicki L. Martin (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 16th day of September, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Vicki L. Martin to me personally known, who being by me duly sworn, did say that they are the Assistant Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vicki L. Martin, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Gina M. Hackett, Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 16 day of September, A.D. 1993 ss. at 3:45 o'clock P.M., and recorded in Book 168 of Mtgs on page 748

FEE, \$ 6.00 Paid #711 Shirley H. Henry Deputy Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address) COMPUTER RECORDED COMPLETED