

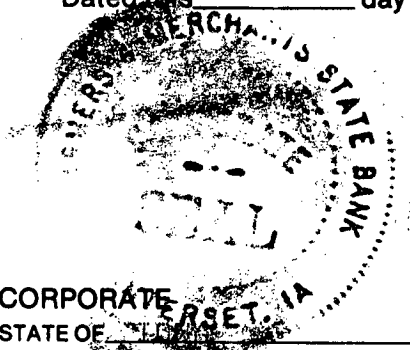
RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 12TH day of MARCH, A.D. 1993, made and executed by STEVEN C. PEGLOW AND SUZANNE STANDER PEGLOW to FARMERS AND MERCHANTS STATE BANK and Recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, in Book 165 of MORTGAGES page 400 on the 16TH day of MARCH, A.D. 1993, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 19TH day of APRIL, 1994.



Vicki L. Martin

 VICKI L. MARTIN
 (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

FARMERS AND MERCHANTS STATE BANK

 (Type Name)

CORPORATE
 STATE OF IOWA, MADISON COUNTY ss:
 On this 19TH day of APRIL, A. D. 94 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared VICKI L. MARTIN and _____, to me personally known, who being by me duly sworn, did say that they are the ASSISTANT VICE PRESIDENT and _____ respectively, of said corporation; that (no seal has been procured by the said corporation; that said instrument was signed and sealed on the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said VICKI L. MARTIN and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Gina M. Hackett

 GINA M. HACKETT, Notary Public in and for said County

INDIVIDUAL
 STATE OF _____ COUNTY ss:
 On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) # 2883 To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 21 day of April, A.D. 1994
 } ss. at 3:49 o'clock PM., and recorded in Book 172 of Mtgs
 } on page 11

FEE, \$ 6.00 Paid

Shirley L. Henry Deputy
Michelle Utaler Recorder

WHEN RECORDED PLEASE RETURN TO F+M (Name)
 _____ (Address)
 COMPUTER
 RECORDED
 COMPARED