

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 10TH day of JUNE, A.D. 19 91, made and executed by

STEVEN C. PEGLOW AND SUZANNE STANDER PEGLOW

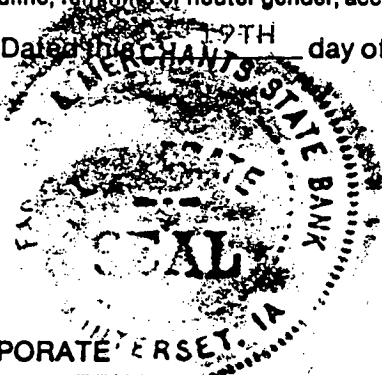
to FARMERS AND MERCHANTS STATE BANK

and Recorded in the records of the office of the Recorder of the County of MADISON

State of Iowa, in Book 159 of MORTGAGES page 102 on the 12TH day of JUNE, A.D. 19 91, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated the 19TH day of APRIL, 19 94



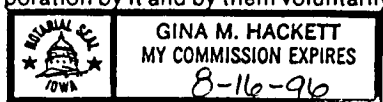
Vicki L. Martin (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

FARMERS AND MERCHANTS STATE BANK (Type Name)

CORPORATE RESIDENT STATE OF IOWA, MADISON COUNTY ss:

On this 19TH day of APRIL, A.D. 94, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared VICKI L. MARTIN and to me personally known, who being by me duly sworn, did say that they are the ASSISTANT VICE PRESIDENT and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said VICKI L. MARTIN and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Gina M. Hackett (Type Name), Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) #2882 To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 21 day of April, A.D. 1994 ss. at 3:48 o'clock P.M., and recorded in Book 172 of Mtgs on page 10

FEE, \$ 6.00 Paid

Shirley H. Henry Deputy Recorder Michelle Utles

WHEN RECORDED PLEASE RETURN TO (Name) (Address) COMPUTER RECORDED COMPARED