

Note # 733066

SUBORDINATION AGREEMENT

The undersigned Bank is the holder and owner of a Junior Mortgage made by Steven and Genonne Anderson, husband and wife (herein called "borrower") and recorded with the Madison County Recorders Office, Document Book 153 Page 563 on the 21st day of August 1989, which was given to secure a Promissory Note in the amount of \$14,000.00.

The Borrower has applied for a secured loan in the amount of \$73,600.00 for a term of 15 years from Household Mortgage (herein called "Lender"). Lender has declined to make such loan unless the undersigned Bank subordinates its lien or security interest on the following described security to Lender:

A parcel of land in the Northeast quarter (1/4) of the Northwest quarter (1/4) of Section Twenty-nine (29) in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th PM, Madison County, Iowa more particularly described as follows: Commencing at the North quarter (1/4) Corner of Section Twenty-nine (29) in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., thence South 84 degrees 53' 57" West 656.93 feet along the section line to the point of beginning, thence continuing South 84 degrees 53' 57" West 665.68 feet to the Northwest corner of the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of said section, thence South 00 degrees 32' 30" East 862.10 feet along the West line of said Northeast Quarter (1/4), thence 84 degrees 53' 00" east 485.00 feet, thence South 00 degrees 32' 30" East 450.90 feet, thence North 84 degrees 53' 00" East 180.96 feet along the South line of said Northeast Quarter (1/4) of the Northwest Quarter (1/4), thence North 00 degrees 32' 30" West 1,312.81 feet to the point of beginning, said parcel contains 15.00 Acres including 0.78 Acres of county road right of way.

Therefore, in order to induce Lender to make said loan to Borrower, and in consideration of the consummation of said loan to reliance upon this Subordination Agreement, the undersigned Bank hereby subordinates all right, title and interest under said outstanding Mortgage in and to property described above as against said loan to be so made by said Lender, in an amount not to exceed \$73,600.00, so that the mortgage to be executed by the Borrower to Lender shall grant a Mortgage in said property superior to the outstanding Junior Mortgage of the undersigned Bank, except as herein limited.

The Junior Mortgage shall otherwise remain in full force and effect, the subordination herein provided being limited in application to the original term of the proposed loan herein set forth.

REC \$ 16.00 FILED NO. 525
 AUD \$ _____ BOOK 168 PAGE 562
 COMPUTER
 RECORDED
 COMPARED 93 AUG 27 PM 2:01
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

The Subordination Agreement shall be binding upon the successors and assigns of the undersigned Bank and shall operate to the benefit of Lender, its successors and assigns.

Dated this 28th day of June, 1993.

Brenton Bank, N.A.



By: Shirley Kirchner, Loan Officer

CORPORATION

STATE OF IOWA,

County of Polk, ss:

On this 19th day of August, A.D. 19 93, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Shirley Kirchner and _____, to me personally known, who, being by me duly sworn, did say that they are the Loan Officer and _____, respectively, of said corporation; that (no seal has been procured by the said) corporation;

(the seal affixed thereto is the seal of said)

that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said Shirley Kirchner and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Ardith J. Gray



Notary Public in and for said County and State