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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared by and return to:

Krystal Betts

Peoples Trust & Savings Bank
Attn: Krystal B.
1185 SE University Ave
PO Box 880
Waukee, IA 50263

RELEASE OF REAL ESTATE MORTGAGE

Know all Men by these Presents: That Peoples Trust & Savings Bank of Waukee, Iowa does hereby certify that a certain Real Estate Mortgage dated the 19th day of May A.D. 2011 made and executed by Ralph T. Welch and Kristen J. Welch, Husband and Wife to Peoples Trust and Savings Bank and recorded in the office of the Recorder of the County of Madison, State of Iowa, on the 20th day of May A.D. 2011, Book 2011 Page 1306, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 12th day of January A.D. 2012

Peoples Trust & Savings Bank

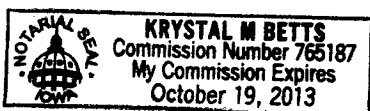
Rod A. West, Market President

Todd J. Smith, Vice President

CORPORATE

STATE OF Iowa, Dallas COUNTY, ss:

On this 12th day of January, A.D. 2012, before me, a Notary Public in and for Dallas, County, Iowa, personally appeared Rod A. West and Todd J. Smith to me personally known, who being by me duly sworn, did say that Rod A. West is the Market President and Todd J. Smith is the Vice President, of Peoples Trust & Savings Bank of Waukee, Iowa; that said instrument was signed and sealed on behalf of Peoples Trust & Savings Bank of Waukee, Iowa by authority of its Board of Directors; and that Rod A. West and Todd J. Smith as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of Peoples Trust & Savings Bank of Waukee, Iowa, by it and by them voluntary executed.


Notary Public in and for Said State