

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 29th day of February, A.D. 19 88, made and executed by

Eldon R. Cole and Velva J. Cole

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 149 of Mortgages page 670 on the 29th day of February, A.D. 19 88, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 9th day of August, 19 93.



Farmers & Merchants State Bank (Type Name)

Signature of William L. Davis, Sr.

William L. Davis, Sr. Vice President (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

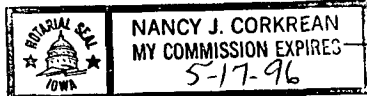
STATE OF IOWA Iowa Madison COUNTY ss:

On this 9th day of August, A.D. 93 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President and

respectively, of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Signature of Nancy J. Corkrean

Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER [checked]
RECORDED [checked]
COMPARED [checked]

Notary Public in and for said County

From (Borrowers) #366 To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 9 day of August, A.D. 19 93

ss. at 3:12 o'clock P.M., and recorded in Book 168 of Mtgs on page 387

FEE, \$ 6.00 Paid

Shirley H. Henry Deputy

Michelle Utaler Recorder

WHEN RECORDED PLEASE RETURN TO F+M (Name)

(Address)