

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the first day of August, A.D. 19 85, made and executed by

William W Davis and Patricia M Davis

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 143 of Mortgages page 531 on the 5th day of August, A.D. 19 85, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 2nd day of Aug., 19 93.

FARMERS & MERCHANTS STATE BANK

(Type Name)

[Signature]

BY: Vicki L Martin, Asst Vice Pres

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

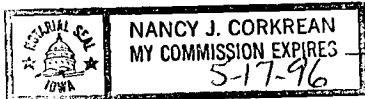
CORPORATE SEAL

STATE OF IOWA MADISON COUNTY ss:

On this day of A. D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Vicki L Martin and

to me personally known, who being by me duly sworn, did say that they are the Asst Vice President and respectively, of said corporation; that (the seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Vicki L Martin and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



[Signature] Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER RECORDED COMPARED

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 2nd day of August, A.D. 19 93 ss. at 3:56 o'clock P.M., and recorded in Book 168 of Mtgs. on page 323

FEE, \$ 6.00 Paid Deputy Recorder

WHEN RECORDED PLEASE RETURN TO F & M (Name)

(Address)