

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 13th day of October, A.D. 1983, made and executed by William W Davis and Patricia M Davis to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 138 of Mortgages page 759 on the 13th day of October, A.D. 1983, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 2nd day of August, 1993

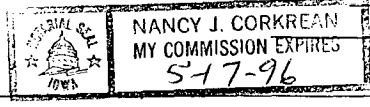


FARMERS & MERCHANTS STATE BANK (Type Name)

BY: Vicki L Martin, Asst Vice Pres (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF IOWA MADISON COUNTY ss: On this 2nd day of August, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Vicki L Martin and to me personally known, who being by me duly sworn, did say that they are the Asst Vice President and respectively, of said corporation; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; and that the said Vicki L Martin and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL STATE OF IOWA COUNTY ss: On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER RECORDED COMPARED (with checkmarks)

From (Borrowers) To (Lender) Notary Public in and for said County

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 2nd day of August, A.D. 1993 ss. at 3:55 o'clock P.M., and recorded in Book 168 of Mtgs. on page 322

FEE, \$ 6.00 Paid

Deputy Recorder (Signature)

WHEN RECORDED PLEASE RETURN TO F & M (Name)

(Address)