

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

15th day of January, A.D. 19 90, made and executed by

David E. Richards and Rhonda Richards

to Farmers & Merchants State Bank

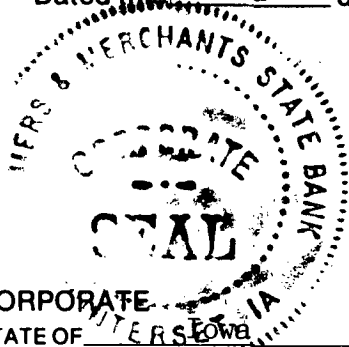
and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 154 of Mortgages page 549 on the 16th day of

January, A.D. 19 90, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 23rd day of July, 19 93.



Farmers & Merchants State Bank

(Type Name)

[Signature]

Phillip J. Clifton

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF IOWA, COUNTY ss: Madison

On this 23rd day of July, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Phillip J. Clifton

to me personally known, who being by me duly

sworn, did say that they are the Consumer Loan Officer respectively, of said corporation; that (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Phillip J. Clifton

as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



[Signature]

Notary Public in and for said County

INDIVIDUAL STATE OF COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER RECORDED COMPARED

Notary Public in and for said County

From (Borrowers)

To (Lender)

243

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 27th day of July, A.D. 1993 ss. at 4:15 o'clock P.M., and recorded in Book 168 of Mtgs. on page 258

FEE, \$ 6.00 Paid

[Signature] Deputy Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)