

FILED NO. 1369

BOOK 174 PAGE 679

94 NOV 17 PM 2:46

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 16th day of November, 1978, Wyman L. Bush and Sandra Bush husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Twenty Thousand and no/100----- (\$ 20,000.00) DOLLARS, payable on the 1st day of November, A.D., 19 83, and at the same time the said Wyman L. Bush and Sandra Bush executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 16th day of November, A.D., 19 78, at 4:17 o'clock P M., in Book 130 of Mortgages, on page 454 and,

Whereas, Wyman L. Bush and Sandra Bush is now the owner of the real estate described in said Mortgage (~~and that he is now the owner of the real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 16th day of November, A.D., 19 78, at 4:17 o'clock P M., in Book 130 of Mortgages, on page 454 and,~~), and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of Thirteen Thousand Five Hundred Seventy-six and 75/100----- (\$ 13,576.75) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said Wyman L. Bush and Sandra Bush hereby agrees to pay on the 15th day of November A.D., 19 94, the principal sum of Thirteen Thousand Five Hundred Seventy-six and 75/100----- (\$ 13,576.75) DOLLARS, remaining unpaid on the said mortgage note and mortgage, 190.46 is to be paid monthly beginning December 1, 1994 and each month thereafter until November 1, 1997 when the balance is due.

with interest from October 31, 1994 at the rate of 9.9 per cent per annum payable monthly beginning on the first day of Dec. and each month thereafter in each year thereafter with

both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and that the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from October 31, 1994 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 15th day of November, A.D., 19 94.

STATE OF IOWA, MADISON COUNTY, ss:

On this 15th day of November, A.D., 19 94 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Wyman L. and Sandra Bush

to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Duane Jordan
Notary Public in and for Madison County, Iowa.

DUANE GO. COON
MY COMMISSION EXPIRES
5-17-96

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Wyman L. Bush
Sandra Bush
Wyman L. Bush
Sandra Bush