

AGREEMENT FOR EXTENSION OF MORTGAGE

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Whereas, on the 19th day of August, 1994, Russell L. Hemness and
Carla J. Greene executed to UNION STATE BANK, WINTERSSET, IA
a certain mortgage dated on that day for the sum of Eleven Thousand Five
Hundred Eighteen and 50/100 (\$11,518.50) DOLLARS,
payable on the 19th day of August, A.D., 1997, and at the same time the said
Russell L. Hemness and Carla J. Greene executed to the said UNION STATE BANK
a mortgage note bearing even date with the said mortgage, upon real estate
described in said mortgage as security for payment of said promissory note, which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 22nd
day of August, A.D., 1994, at 4:13 o'clock P M., in Book 173 of Mortgages,
on page 618 and,

Whereas, Russell L. Hemness and Carla J. Greene
is now the owner of the real estate described in said Mortgage ~~and the same is now owned by the said~~
~~XX~~, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of
Eleven Thousand Two Hundred Forty-seven and 79/100 (\$ 11,247.79) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend
the time of payment thereon,

NOW THEREFORE, the said Russell L. Hemness and Carla J. Greene
hereby agrees to pay on the 3rd day of November A.D., 1994, the principal sum of
Eleven Thousand Two Hundred Forty-seven and 79/100 (\$ 11,247.79) DOLLARS,
remaining unpaid on the said promissory note and mortgage, \$141.88 is to
paid monthly beginning November 17, 1994 and each month thereafter until October 17,
1997 when the unpaid balance and accrued interest is due.

with interest from October 17, 1994 at the rate of 8.90 per cent per annum payable
monthly beginning on the 17th day of Nov. and each month thereafter in each year
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA ;
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage,
and the interest as here inbefore stated from October 17, 1994 until paid, and in case of fail-
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro-
visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at
the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall
bear interest at the rate of 10.90 per cent per annum, payable semi-annually.

DATED this 3rd day of November, A.D., 1994.

STATE OF IOWA, MADISON COUNTY, ss:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On this 7th day of November, A.D.,
1994 before me a Notary Public in and for the
County of Madison, State of Iowa, personally
appeared Russell L. Hemness and Carla
J. Greene

to me known to the the person(s) named in and who
executed the foregoing instrument and acknowledged
that they executed the same as their
voluntary act and deed.

Russell L. Hemness
Russell L. Hemness

Carla J. Greene
Carla J. Greene

Steven D. Warrington
Notary Public in and for Madison County, Iowa.

