

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 23rd day of November, A.D. 19 92, made and executed by Florence McNichols, Guardian & Conservator for Beatrice J. Lavalluer to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 164 of Mortgages page 358 on the 23rd day of November, A.D. 19 93, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 8th day of July, 19 93.



Farmers & Merchants State Bank (Type Name)
William L. Davis (Signature)
William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

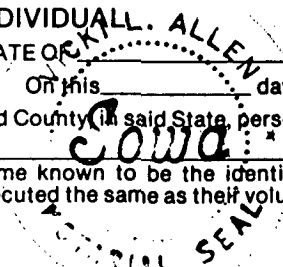
CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 8th day of July, A. D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis, to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Notary Public in and for said County (Signature)

INDIVIDUALLY STATE OF Iowa Madison COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



COMPUTER RECORDED COMPARED Notary Public in and for said County
From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison } Filed for record this 9 day of July, A.D. 1993 ss. at 3:31 o'clock PM., and recorded in Book 168 of Mtgs on page 55

FEE, \$ 6.00 Paid # 79 Deputy Recorder (Signatures)

WHEN RECORDED PLEASE RETURN TO (Name) (Address)