

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 3rd day of June, 1982, A. Viola McCoy, a single person executed to UNION STATE BANK, WINTERSSET, IA a certain Mortgage dated on that day for the sum of Twelve Thousand Four and 39/100 (\$ 12,004.39) DOLLARS, payable on the 1st day of June, A.D., 1987, and at the same time the said A. Viola McCoy executed to the said UNION STATE BANK a mortgage note bearing even date with the said Mortgage, upon real estate described in said mortgage as security for payment of said Mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 8th day of June, A.D., 1982, at 1:37 o'clock P.M., in Book 136 of Mortgages, on page 111 and,

Whereas, A. Viola McCoy is now the owner of the real estate described in said Mortgage and has assumed and agreed to pay said note of (\$ 8,541.76) DOLLARS, and,

Whereas, there remains unpaid on the principal of said Mortgage Note the sum of Eight Thousand Five Hundred Forty-one and 76/100 (\$ 8,541.76) DOLLARS and,

Whereas, the said makers have agreed with the holder of said Mortgage to extend the time of payment thereon,

NOW THEREFORE, the said A. Viola McCoy hereby agrees to pay on the 6th day of July, A.D., 1993, the principal sum of Eight Thousand Five Hundred Forty-one and 76/100 (\$ 8,541.76) DOLLARS, remaining unpaid on the said Mortgage note and mortgage, \$141.29 per month beginning August 3, 1993 and each month thereafter until July 3, 1996 when the balance is due

with interest from July 6, 1993 at the rate of 9.9 per cent per annum payable monthly beginning on the third day of August and monthly thereafter in each year thereafter with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA;

and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from July 6, 1993 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

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BOOK 168 PAGE 54  
93 JUL -9 PH 2: 23

REC \$ 5.00  
AUD \$

DATED this 8th day of July, A.D. 1993.

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

STATE OF IOWA, MADISON COUNTY, ss:  
On this 7th day of July, A.D., 1993 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared A. Viola McCoy

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

A. Viola McCoy  
A. Viola McCoy

to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that she executed the same as her voluntary act and deed.

COMPUTER ✓  
RECORDED ✓  
COMPARED ✓

Duane Gordon  
Notary Public in and for Madison County, Iowa.

