

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of January, 19 79, Kenneth Dean and Dora Dean, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Twenty-five thousand and 11/100 (\$ 25,000.00) DOLLARS, payable on the 1st day of January, A.D., 19 89, and at the same time the said Kenneth and Dora Dean executed to the said UNION STATE BANK a mortgage note bearing even date with the said Morgage, upon real estate described in said mortgage as security for payment of said Mortgage Note mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 10th day of January, A.D., 19 79, at 4:49 o'clock P M., in Book 130 of Mortgages, on page 703 and,

Whereas, Dora Dean is now the owner of the real estate described in said Mortgage ~~and the said real estate is now owned by Dora Dean~~ ~~(\$ 25,000.00) DOLLARS~~, and,

Whereas, there remains unpaid on the principal of said mortgage note the sum of Seventeen Thousand Four Hundred Fifty-two and 59/100 (\$ 17,452.59) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage note to extend the time of payment thereon,

NOW THEREFORE, the said Dora Dean hereby agrees to pay on the 30th day of December A.D., 19 93, the principal sum of ~~Seventeen Thosuand Four Hundred Fifty-two and 59/100~~ (\$ 17,452.59) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$226.07 is to be paid monthly beginning February 1, 1994 and each month thereafter until January 1, 1999 when the balane is due.

with interest from December 28, 1993 at the rate of 9.5 per cent per annum payable monthly begining on the first day of Feb. and each month thereafter in each year thereafter with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA ; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from December 28, 1993 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00per cent per annum, payable semi-annually.

DATED this 30th day of December, A.D., 19 93.

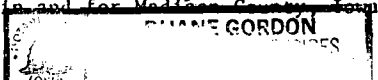
STATE OF IOWA, MADISON COUNTY, ss: On this 30th day of December, A.D., 19 93 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Dora Dean

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Dora Dean
Dora Dean

to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that Sie executed the same as her voluntary act and deed.

Duane Gordon
Notary Public in and for Madison County, Iowa.



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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA