

COMPUTER
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FILED NO. 1448

BOOK 170 PAGE 15

93 DEC -3 PM 2: 59

ASSIGNMENT OF NOTE AND SECURITY

REC \$ 5.00

AUD \$ _____

R.M.F. \$ 1.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

STATE OF IOWA)SS
COUNTY OF DALLAS)

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto Small Business Administration, an Agency of the United States, all of its right, title and interest in and to the following:

1. Promissory Note dated December 2, 1993, from Merchandising Frontiers, Inc. (An Iowa Corporation) in the principal amount of \$294,000.00.

2. Mortgage dated December 2, 1993, filed Dec 3, 1993, in Book 170, Page 11 of Madison County Recorder's Office from Merchandising Frontiers, Inc. (An Iowa Corporation), on the following real estate located in Madison County, Iowa:

The East Half (1/2) of Lot Five (5) in Bellamy Addition to the City of Winterset, Plat No. 2, Madison County, Iowa.

3. Standby Agreement from Jerald J. Mayer and Janet L. Mayer.

4. Personal Guaranty of Jerald J. Mayer and Janet L. Mayer.

The Assignment is made and given, however, without representation, warranty or recourse upon the undersigned, except that the undersigned warrants that there remains unpaid on account of said Note the sum of \$294,000.00 as of this date.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officers this 2nd day of December, 1993.

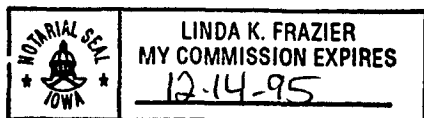
IOWA BUSINESS GROWTH COMPANY

ATTEST: Greg L. Sweet
Greg L. Sweet, Assistant Secretary

BY: Don J. Albertson
Don J. Albertson, Executive Vice President

STATE OF IOWA)ss
COUNTY OF DALLAS)

On this 2nd day of December, 1993, before me, a Notary Public in and for the aforesaid County and State, personally appeared Don J. Albertson and Greg L. Sweet, to me personally known, who being by me duly sworn did state that they are the Executive Vice President and Assistant Secretary, respectively, of said corporation, that no seal has been procured by the said corporation, and that said instrument was signed on behalf of the said corporation by authority of its board of directors and that said Don J. Albertson and Greg L. Sweet acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



Linda K. Frazier
Notary Public

RELEASED 06-25-02 SEE
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