

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 23rd day of February, A.D. 19 90, made and executed by William E. Hough Jr. & Eleanor E. Hough, individually & as husband & wife to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 154 of Mortgages page 727 on the 26th day of February, A.D. 19 90, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 22nd day of June, 19 93.

Farmers & Merchants State Bank (Type Name)

Signature of William L. Davis

William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE SEAL STATE OF Iowa Madison COUNTY ss:

On this 22nd day of June, A. D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

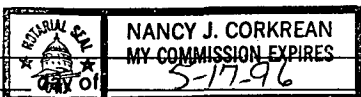
behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Signature of Nancy J. Corkrean

INDIVIDUAL

STATE OF Iowa Madison COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared



to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers)

To (Lender)

STATE OF IOWA, COUNTY OF

#3355 Filed for record this 29 day of June, A.D. 19 93 ss. at 2:00 o'clock PM., and recorded in Book 167 of Mtgs on page 748

Madison FEE, \$ 5.00 Paid Deputy Betty M. Nibbs Recorder Michelle Utzler

WHEN RECORDED PLEASE RETURN TO Bill Hough (Name)

(Address)