

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 15th day of December, A.D. 19 77, made and executed by Nelson H. Chesney and Candace K. Chesney

to Farmers and Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 127 of Mortgages page 414 on the 16th day of December, A.D. 19 77, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 21st day of June, 19 93.



Farmers & Merchants State Bank (Type Name)

Handwritten signature of William L. Davis

William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

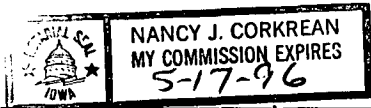
CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 21st day of June, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that the seal has been procured by the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Handwritten signature of Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL STATE OF Iowa, COUNTY ss:



On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From COMPUTER RECORDED COMPARED (Borrowers)

To (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 3258 21st day of June, A.D. 19 93 ss. at 3:03 o'clock P.M., and recorded in Book 167 of Mtgs. on page 656

FEE, \$ 5.00 Paid

Handwritten signature of Deputy Recorder

WHEN RECORDED PLEASE RETURN TO Farmers & Merchants State Bank (Name) (Address)