

RELEASE OF REAL ESTATE MORTGAGE

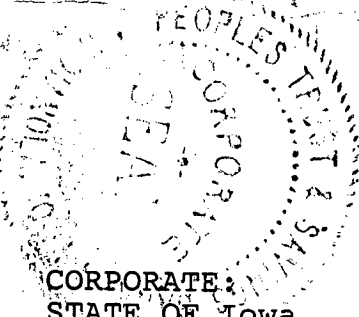
PEOPLES TRUST & SAVINGS BANK
114 N. HOWARD - P.O. BOX #279
INDIANOLA, IA 50125-0279

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 12th day of March, 1991, made and executed by Arthur A. and Karen R. Smith, husband and wife, to Peoples Trust & Savings Bank, and recorded in the records of the office of the Recorder of the County of MADISON State of Iowa, Book 158 of Book of Mtgs, page 388 on the 13th day of March A.D. 1991, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 19th day of October, 19 94.

PEOPLES TRUST & SAVINGS BANK

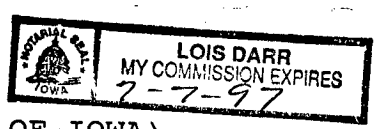


Nancy K. Onstot
Nancy K. Onstot, Vice President
Keith L. Wright
Keith L. Wright, Vice President

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE: STATE OF Iowa, Warren County ss

On this 19th day of October, 1994, A.D., before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Nancy K. Onstot and Keith L. Wright, to me personally known, who being by me duly sworn, did say that they are the Vice President and Vice President, respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Nancy K. Onstot, and Keith L. Wright, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Lois Darr
Notary Public in and for the State of Iowa

STATE OF IOWA)
COUNTY OF MADISON)SS.

Filed for record this 28 day of October, 19 94 at 10:01 o'clock A.M., and recorded in Book 174 of MTGS on page 482.

1178

FEE, \$ 6.00 Paid

Shirley H. Henry, Deputy
Michelle Utzler, Recorder

WHEN RECORDED PLEASE RETURN TO PEOPLES TRUST & SAV. BANK
114 NO. HOWARD
INDIANOLA, IOWA 50125

COMPUTER
RECORDED
COMPARED