

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

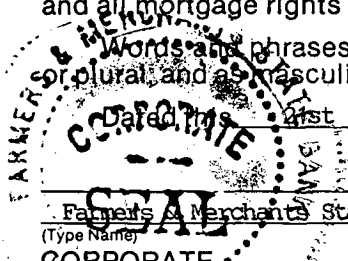
Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

The South Half (S 1/2) of the Southeast Quarter (SE 1/4) and the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of Section Twenty-seven (27), Township Seventy-five (75) North, of Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, except commencing at the Southwest Corner of the Southeast Quarter (SE 1/4) of Section Twenty-seven (27), Township Seventy-five (75) North, Range Twenty-seven (27), West of the 5th P.M., which is the point of beginning; thence North 90°00' East 1567.7 feet along the South line of said Section Twenty-seven (27); thence North 0°43' East 701.9 feet, thence North 90°00' West 410.0 feet; thence South 0°43' West 198.5 feet; thence North 90°00' West 1160.3 feet to a point on the West line of the Southeast Quarter of Section Twenty-seven (27); thence South 0°25' West 503.4 feet along the West line of the Southeast Quarter (SE 1/4) of said Section Twenty-seven (27) to the point of beginning, said excepted parcel containing 20.000 acres including 1.188 acres of Road Right of way and is situated in the Southeast Quarter (SE 1/4) of Section Twenty-seven (27), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

is hereby released from the lien of the real estate mortgage, executed by Willard C. Fox, Jr. and Lindsay J. Fox, dated, December 13, 1982, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 136 of Mortgages, page 700, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural and as masculine, feminine or neuter gender, according to the context.

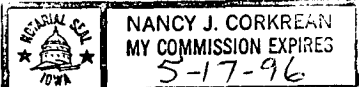


Please type or print names under signatures as per Sec. 335.2 Code of Iowa

Dated this 21st day of October, 19 94.
Farmers & Merchants State Bank
William L. Davis
(Type Name)

STATE OF Iowa Madison COUNTY ss:
On this 21st day of October, A. D. 1994 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectfully, of said corporation; that (no seal has been procured by the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



INDIVIDUAL
STATE OF _____ COUNTY ss:
On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison
Filed for record this 25 day of October, A.D. 19 94
ss. at 4:12 o'clock PM., and recorded in Book 174 of Mtgs on page 450

FEE, \$ 6.00 Paid #1149
Deputy Betty M. Mible
Recorder Michelle Utzler

WHEN RECORDED PLEASE RETURN TO _____ (Name)
COMPUTER RECORDED COMPARED
_____ (Address)

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement UCC-3.
Real Estate Partial Release — Maynard Printing, Inc., Des Moines, Iowa