AGREEMENT FOR EXTENSION OF MORTGAGE

FILED NO. 1133 BOOK 174 PAGE 428 4;

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REC \$ 500

94 OCT 24 PM 2: 53

AUD 3

MICHELLE UTSLER RECORDER MADISON COUNTY IOWA

Whereas, on the 14th day of October 1988, Richard Anderson and Jami, Anderson, husband and wife executed to UNION STATE BANK, WINTERSET, IA	- 1
Anderson, hisband and wile executed to union sinte bank, with the executed the union sinte bank and the executed the exec	.]
a certain	ı
and no/100	
payable on the 19thtay of October , A.D., 19 91, and at the same time the said Richard	_ }
and Jami Anderson executed to the said UNION STATE BAN	<u>ık</u>
a mortgage note bearing even date with the said Mortgage , upon real estat	:e
described in said mortgage as security for payment of said mortgage note , which	
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the	. 1
day of October , A.D., 19 88 at 2:12 o'clock P M., in Book 151 of Mortgage	
on page 442 and,	
Whereas, Richard and Jami Anderson	_
is now the owner of the real estate described in said Mortgage (xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	хx
——————————————————————————————————————	nd,
Whereas, there remains unpaid on the principal of said mortgage the sum	of
Fourteen Thousand Two Hundred Eighty-eight and 48/100(\$ 14,288.48) DOLLARS ar	nd,
Whereas, the said makers have agreed with the holder of said	
the time of payment thereon,	
NOW THEREFORE, the saidRichard and Jami Anderson	1
hereby agrees to pay on the 17thday of October A.D., 19 94 the principal sum	_ of
Fourteen Thousand Two Hundred Eighty-eight and 48/100(\$ 14,288.48) DOLLAR	
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$162.03 is to	
paid monthly beginning 11/19/94 and each month thereafter until 19/19/97 when the	-
remaining principal balance and accrued interest is due	
with interest from October 14, 1994 at the rate of 10.40 per cent per annum payab	,
with interest from <u>October 14, 1994</u> at the rate of <u>10.40</u> per cent per annum payaband 19th	
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monthly beginning on the **** day of Nov. and each month thereafter in each year thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described at that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage and the interest as here inbefore stated from October 14, 1994 until paid, and in case of fair ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the privisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in for except as modified by this instrument; and all sums of money not paid when due as provided in this contract, the	ear
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