

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 30th day of August, A.D. 19 91, made and executed by

Mark E. Ritter and Joann M. Ritter, individually & as husband and wife

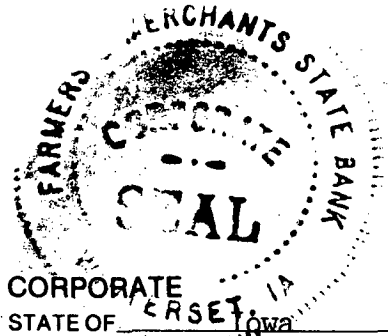
to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 159 of Mortgages page 721 on the 4th day of September, A.D. 19 91, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 24th day of May, 19 93.



Farmers & Merchants State Bank (Type Name)

Signature of William L. Davis

William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

STATE OF IOWA, COUNTY ss: Madison

On this 24th day of May, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Signature of Kathy Kline

Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss: _____

On this _____ day of _____, A.D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison } Filed for record this 24 day of May, A.D. 1993 ss. at 3:50 o'clock P.M., and recorded in Book 167 of Mtgs on page 291

FEE, \$ 5.00 Paid

Signature of Betty M. Nibels Deputy Recorder

WHEN RECORDED PLEASE RETURN TO F&M (Name)

(Address)

MPI-14 - Release For R.E. Mortgage

COMPUTER RECORDED COMPARED (checked)