

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 17th day of July, A.D. 19 79, made and executed by John S. Alles & Mary Louise Alles, individually & as husband & wife to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 131 of Mortgages page 741 on the 17th day of July, A.D. 19 79, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 12th day of May, 19 93.



Farmers & Merchants State Bank (Type Name)

Handwritten signature of William L. Davis

William L. Davis (Type Name)

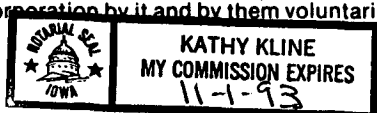
Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa, Madison COUNTY ss:

On this 12th day of May, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Handwritten signature of Kathy Kline

INDIVIDUAL STATE OF _____ COUNTY ss:

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER [checked] RECORDED [checked] COMPARED [checked]

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 12 day of May, A.D. 19 93 ss. at 2:41 o'clock P.M., and recorded in Book 167 of Mtgs on page 142 # 2837

FEE, \$ 5.00 Paid

WHEN RECORDED PLEASE RETURN TO _____ (Name) _____ (Address)

COMPUTER [checked] RECORDED [checked] COMPARED [checked]