

RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing the date of the 22nd day of December A.D. 1989, made and executed by Winterset Grain Co., Inc., a corporation, to American State Bank and Recorded in the records of the office of the Recorder of the County of Madison, State of Iowa, in Book 154 of mortgages on page 452 on the 27th day of December, A.D. 1989, at 8:09 o'clock A.M. is redeemed, paid off, satisfied and discharged in full.

Dated this 5th day of May, 1993.



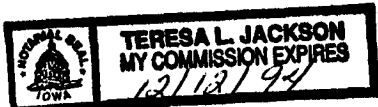
AMERICAN STATE BANK

By: James M. Schipper
James M. Schipper - President

By: Kevin W. Klemesrud
Kevin W. Klemesrud - Executive Vice President

STATE OF IOWA)
) ss:
CLARKE COUNTY)

On this 5th day of May, 1993, before me, the undersigned, a Notary Public in and for said County and State, personally appeared James M. Schipper and Kevin W. Klemesrud, to me personally known, who being by me duly sworn, did say that they are the President and Executive Vice President respectively, of said corporation; the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said President and Executive Vice President as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by them voluntarily executed.



Teresa L. Jackson
Notary Public in and for the said County and State

STATE OF IOWA)
) ss:
CLARKE COUNTY)

Filed for record this 6 day of May, A.D., 1993 at 1:28 o'clock P M., and recorded in Book 167 of Mortgages on page 49.

Fee \$5.00

2750

Betty M. Niblo
Deputy

Michelle Utzler
Recorder

WHEN RECORDED PLEASE RETURN TO: AMERICAN STATE BANK
1000 W. McLane, Box 463
Osceola, Iowa 50213

COMPUTER
RECORDED
COMPARED