

AGREEMENT FOR EXTENSION OF MORTGAGE

FILED NO. 2396

BOOK 165 PAGE 488

93 MAR 26 PH 3: 03

MICHELLE UTSLER RECORDER

Whereas, on the 25th day of July , 1989, Wyman Ray Wilson
executed to UNION STATE BANK, WINTERSET, IA
certain mortgage dated on that day for the sum of Forty-eight Thousand
Five Hundred and no/100 (\$ 48,500.00 ) DOLLARS,
ayable on the <u>8th</u> tay of <u>August</u> , A.D., 19 <u>92</u> , and at the same time the said
Wyman Ray Wilson executed to the said UNION STATE BANK
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said <u>mortgage note</u> , which
mortgage was recorded in the office of the Recorder of Madison County, Jowa, on the 25th
day of July, A.D., 1989, at 1:03 o'clock P. M., in Book 153 of Mortgages,
on page 443 and,
Whereas,Wyman Ray Wilson
is now the owner of the real estate described in said Mortgage ሂሚሊኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒኒ
<u>xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx</u>
Whereas, there remains unpaid on the principal of said <u>mortgage</u> the sum of
Forty-six Thousand Three Hundred Eighty-four and 23/100(\$ 46,384.23 ) DOLLARS and,
Whereas, the said <u>makers</u> have agreed with the holder of said <u>mortgage</u> to extend
the time of payment thereon,
NOW THEREFORE, the said Wyman Ray Wilson
hereby agrees to pay on the $25 th$ day of <u>March</u> A.D., 19 $93$ , the principal sum of
Forty-Six Thousand Three Hundred Eighty-four and 23/100(\$46,384.23) pollars,
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$448.67 is to
be paid monthly beginning 4/8/93 and each month thereafter until 3/8/93 when the unpaid
balance is due.
with interest from March 8, 1993 at the rate of 8.90 per cent per annum payable
8th monthly heginning on the xxxxx day of Apriland each month thereafter in each year
thereafter, with both principal and Interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from March 8, 1993 until paid, and in case of fall-one to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 25th day of March, A.D., 1993.
STATE OF IOWA, MADISON COUNTY, ss:  The undersigned borrower(s) hereby acknowldge a receipt of this instrument.  On this 24 day of March
19 93 before me a Notary Public in and for the County of Madison, State of Iowa, personnally appeared
Wyman Ray Wilson to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as his
Voluntary act and deed.
Notal DUANE GORDON MY COMMISSION EXPIRES