AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the <u>5th</u> day of <u>February</u> , 19 <u>9</u>	2. George I. Bown and Marilyn J. Bown
husand and wife	
a certain mortgage dated on that do	
Two Hundred and no/100	
payable on the _5th_tay of February , A.D., 190	·
George I. and Marilyn J. Bown	
a mortgage note bearing even date with the said <u>mortgage</u> , upon real estate	
described in said mortgage as security for payment of said promissory note , which	
mortgage was recorded in the office of the Recorder of Madison County, Jown, on the 5th	
day of February , A.D., 1992, at 3:04 o'clock P M., in Book 161 of Mortgages,	
on page 93 and,	
Whereas, George I. and Marilyn I. Bown	
is now the owner of the real estate described in said Hortgage ( <b>XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX</b>	
. bna . (RB/RIMMK M <u>XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX</u>	
Whereas, there remains unpaid on the principal of said promissory note the sum of	
Twenty-Three Thousand Two Hundred and no/100	
Whereas, the said makers have agreed with the holder of said <u>promissory note</u> to extend	
the time of payment thereon,	
NOW THEREFORE, the said <u>George I. and Marilyn J.</u>	Bown
hereby agrees to pay on the 5th day of February	A.D., 19 <u>93</u> , the principal sum of
Twenty-Three Thousand Two Hundred and no/100	(\$ <u>23,200.00</u> ) DOLLARS,
remaining unpaid on the said <u>promissory note</u> and mortgage, <u>principal</u>	
balance and accured interest will be due February 5, 1994	
with interest from February 3, 1993 at the rate of 9.90 per cent per annum payable  5th annually, beginning on the fx ket day of Feb and In each year	
annually, beginning on the fx Kext day of Feb and In each year	
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, 10WA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said orincipal remaining unpaid on said mortgage, and the interest as here inbefore stated from February 5 1993 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 11.90per cent per annum, payable semi-annually.	
	COMPUTER
	RECORDED
	COMPARED
DATED this 3rd day of February	_, A.D., 19 <u>93</u>
STATE OF IOWA, MADISON COUNTY, 88:	The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On thisday of <u>February</u> , A.D., 19 <u>03</u> before me a Notary Public in and for the	•
County of Madison, State of lows, personnally appeared George I. Bown and Marilyn	Marga S. Bown
J. Bown to the the person(s) named in and who	
executed the foregoing instrument and acknowledged that they executed the same as <u>their</u>	George I. Bown
voluntary act and deed.	X Marlyn J. Bown
Som () Toller	
Notary Public In and for Madison County SHERRY A. TOLLEY	Marilyn J. Bown
MY COMMISSION EXPIRES	