

STATE OF IOWA, ss. MADISON COUNTY,

Inst. No. 2060 Filed for Record this 16th day of February 19 93 at 2:32 pm Book 165 Page 218 Recording Fee \$ 5.00 Michelle Utsler, Recorder, By Deputy

AGREEMENT FOR EXTENSION OF MORTGAGE

COMPUTER [checked] RECORDED [checked] COMPARED [checked]

Whereas, on the 10th day of October, 1986, Max J. Tucker and Mary Jo Tucker, husband and wife executed to UNION STATE BANK, WINTERSSET, IA a certain mortgage dated on that day for the sum of Thirty-Nine Thousand Three Hundred Ten and no/100 (\$ 39,310.00) DOLLARS, payable on the 31st day of December, A.D., 1990, and at the same time the said Max J. and Mary Jo Tucker executed to the said UNION STATE BANK a mortgage note bearing even date with the said mortgage, upon real estate described in said mortgage as security for payment of said mortgage note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 13th day of October, A.D., 1986, at 2:15 o'clock P.M., in Book 146 of Mortgages, on page 575 and,

Whereas, Max J. and Mary Jo Tucker is now the owner of the real estate described in said Mortgage (with this amount and the proceeds pay with this amount) and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-Nine Thousand Three Hundred Forty-Nine and 93/100 (\$ 29,349.93) DOLLARS and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Max J. and Mary Jo Tucker hereby agrees to pay on the 2nd day of February, A.D., 1993, the principal sum of Twenty-Nine Thousand Three Hundred Forty-Nine and 93/100 (\$ 29,349.93) DOLLARS, remaining unpaid on the said mortgage note and mortgage, \$ 8,141.96 is to be paid annually beginning January 15, 1994 and each year thereafter until January 15, 1998, when the unpaid balance is due.

with interest from January 15, 1993 at the rate of 12.00 per cent per annum payable annually beginning on the 15th day of January and in each year thereafter with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here inbefore stated from January 15, 1993 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 13th day of February, A.D., 1993.

STATE OF IOWA, MADISON COUNTY, ss:

On this 13th day of February, A.D., 1993 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Max J. Tucker and Mary Jo Tucker to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

[Signature of Max J. Tucker] Max J. Tucker [Signature of Mary Jo Tucker] Mary Jo Tucker

[Signature of Duane Gordon] Notary Public in and for Madison County, Iowa.

