

REAL ESTATE MORTGAGE LOAN MODIFICATION AGREEMENT

This agreement is made on this the 1st day of January, 1993 between Liberty Savings Bank f/k/a Home Plan Savings & Loan Association (hereinafter referred to as Lender) and George D. Schmid & Mary K. Schmid, husband and wife (hereinafter referred to as borrower).

The Borrower is indebted to the Lender, as of the date of this agreement, the principal sum of SEVENTEEN THOUSAND EIGHT HUNDRED FIVE AND 04/100 (\$17,805.04) payment of which is secured by promissory notes and real estate mortgages owned and held by Lender dated August 18, 1983, and recorded in Book 138 at Page 437 on the 19th day of August 1983, in the Office of the Recorder of Madison County, Iowa.

The purpose of this agreement is to modify the original real estate mortgage loan promissory note dated August 18, 1983 based on both parties mutual agreement that the interest rate currently at 13.50% should be lowered to 11.50% until the loan matures on February 1, 1994. Effective with February 1993 payment, the monthly principal and interest payment will be \$190.78.

All other terms and conditions of the original promissory note and real estate mortgage shall remain in full force and effect other than the terms and conditions modified by this agreement.

Accepted:

George Schmid Borrower

Date 1-1-93

Mary K. Schmid Borrower

Date 1-1-93

Liberty Savings Bank f/k/a Home Plan Savings & Loan Association

Steven J. Ollenburg, President
Steven J. Ollenburg, ~~vice~~ President

Fee \$10.00

FILED NO. 2084

BOOK 165 PAGE 235

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COMPUTER
RECORDED
COMPARED

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

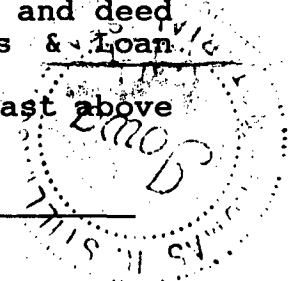
STATE OF IOWA)
)
COUNTY OF POLK)

On this 1st day of January A.D. 1993, before me, the signed, a Notary Public in and for said County, Iowa, personally appeared Steven J. Ollenburg President of Liberty Savings Bank f/k/a Home Plan Savings & Loan Association and the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and the said Steven J. Ollenburg President acknowledged the execution of said instrument to be the voluntary act and deed of said Liberty Savings Bank f/k/a Home Plan Savings & Loan Association by it voluntarily done and executed.

Witness my hand and notarial seal the day and year last above written:

Thomas R. Stillwagon

Notary Public in and for Said County, Iowa



STATE OF IOWA

On this 1st day of January A.D. 1993, before me, the undersigned a Notary Public in and for the State of Iowa, personally appeared George D. Schmid & Mary K. Schmid, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Thomas R. Stillwagon

Notary Public in and for Said County, Iowa

