

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 30th day of June, A.D. 19 87, made and executed by Ronald J. and Jackie L. Forgy, individually & as husband and wife to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 148 of Mortgages page 410 on the 1st day of July, A.D. 19 87, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

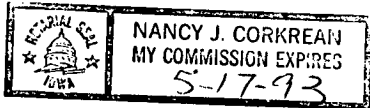
Dated this 29th day of January, 19 93.

Farmers & Merchants State Bank (Type Name) William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss: On this 29th day of January, A. D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis, to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Senior Vice President, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss: On this _____ day of _____, A. D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 1 day of February, A.D. 19 93 ss. at 3:20 o'clock PM., and recorded in Book 165 of Mtgs. on page 85 # 1917

FEE, \$ 5.00 Paid

Shirley H. Henry Deputy Michelle Utaler Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name) _____ (Address)

COMPARED