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MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

COMPAID

REC \$ 5.00  
AUD \$ \_\_\_\_\_

Whereas, on the 29th day of September, 1986, Mobile Plaza, Inc.,  
an Iowa Corporation executed to UNION STATE BANK, WINTERSSET, IA  
a certain mortgage dated on that day for the sum of One Hundred Forty-five  
Thousand Seven Hundred Seventy-nine and 08/100 (\$ 145,779.08) DOLLARS,  
payable on the 10th day of January, A.D., 1990, and at the same time the said  
Mobile Plaza, Inc. executed to the said UNION STATE BANK  
a mortgage note bearing even date with the said Mortgage, upon real estate  
described in said mortgage as security for payment of said mortgage note, which  
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 29th  
day of September, A.D., 1986, at 1:47 o'clock P M., in Book 146 of Mortgages,  
on page 449 and,

Whereas, Earlham Mobile Home Terrace, Inc.  
is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of  
One Hundred Forty Five Thousand Seven Hundred Seventy Nine and 08/100 (\$ 145,779.08) DOLLARS), and,  
Whereas, there remains unpaid on the principal of said mortgage the sum of  
One Hundred Twelve Thousand Five Hundred Fifty-Five and 14/100 (\$112,555.14) DOLLARS and,  
Whereas, the said makers have agreed with the holder of said mortgage to extend  
the time of payment thereon,

NOW THEREFORE, the said Earlham Mobile Home Terrace, Inc.  
hereby agrees to pay on the 18th day of January A.D., 1993, the principal sum of  
One Hundred Twelve Thousand Five Hundred Fifty-Five and 14/100 (\$ 112,555.14) DOLLARS,  
remaining unpaid on the said mortgage note and mortgage, \$600.00 is to be  
paid monthly beginning 2-20-93 and each month thereafter until 1-20-94 when a annual balloon  
of \$8,759.96 is due and each year thereafter until 1-20-96 when the unpaid balance is due,  
with interest from December 30, 1992 at the rate of 10.00 per cent per annum payable  
monthly beginning on the 20th day of Feb and each month thereafter in each year  
thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA ;  
and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and  
that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage,  
and the interest as here inbefore stated from December 30, 1992 until paid, and in case of fall-  
ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro-  
visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at  
the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force  
except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall  
bear interest at the rate of 18.00 per cent per annum, payable semi-annually.

DATED this 18th day of January, A.D., 1993.

STATE OF IOWA MADISON COUNTY, IOWA,  
County of PAK ss.

On this 27th day of January A.D. 1993,  
before me appeared Curtis C. Allen and Connie  
M. Allen to me personally known, who, being by  
me duly sworn, did say that they are the President  
and Secretary respectively of Earlham Mobile Home Terrace, Inc.  
and that said instrument was signed and sealed  
in behalf of said corporation by authority of  
its Board of Directors, and said Curtis C. Allen  
and Connie M. Allen acknowledged said instrument  
to be the voluntary act and deed of said corporation.

Elizabeth A. Adamson  
Notary Public in and for PAK  
County, Iowa.

The undersigned borrower(s) hereby acknowledge a  
receipt of this instrument.

Earlham Mobile Home Terrace, Inc.

Curtis C. Allen  
by: Curtis C. Allen, President  
Connie M. Allen  
by: Connie M. Allen, Secretary  
Treasurer

ELIZABETH A. ADAMSON  
MY COMMISSION EXPIRES  
8-27-93