

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 24th day of September, A.D. 19 90, made and executed by

Bruce A. Mecham and Marla Mecham

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 157 of Mortgages page 394 on the 25th day of September, A.D. 19 90, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 25th day of January, 19 93.



Farmers & Merchants State Bank (Type Name)

Signature of William L. Davis

William L. Davis (Type Name)

Senior Vice President

CORPORATE SEAL IOWA

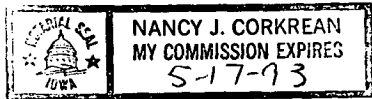
MADISON

COUNTY ss.

On this 25th day of January, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and respectively, of said corporation; that (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Signature of Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL STATE OF

COUNTY ss:

On this day of A.D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers)

To (Lender)

STATE OF IOWA, COUNTY OF MADISON

Filed for record this 26 day of January, A.D. 1993 ss. at 3:30 o'clock P.M., and recorded in Book 165 of Mtg. on page 32

FEE, \$ 5.00 Paid

1873

Signatures of Shirley G. Henry (Deputy Recorder) and Michelle Utzler (Recorder)

WHEN RECORDED PLEASE RETURN TO

(Name)

(Address)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa