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MICHELLE UTSLER RECORDER MADISON COUNTY IOWA

## AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 23rd day of January , 1984, Charles E. Tucker Jr. and Ada Sue
Tucker, husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain Mortgage dated on that day for the sum of Seventy Thousand
nd no/100(\$ 70,000.00 ) DOLLARS,
payable on the 1st day of January , A.D., 1989, and at the same time the said
Charles E. Tucker Jr. and Ada Sue Tucker executed to the said UNION STATE BANK
a mortgage note bearing even date with the said, upon real estate
described in said mortgage as security, for payment of said Mortgage Note, which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 25th
day of
on page 433 and,
Whereas,Charles E. Tucker Jr. and Ada Sue Tucker
is now the owner of the real estate described in said Mortgage χακίχ ΝούΚ ΜΑΚΑ ΜΑΚΑ ΧΟΚΑΚΑΚΑ ΚΑΚΑΚΑΚΑΚΑΚΑΚΑΚΑΚΑΚΑΚΑΚΑΚΑΚΑΚΑΚΑ
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Whereas, there remains unpaid on the principal of said Mortgage Note the sum of
Fifty Four Thousand Five Hundred Seventy Eight and 57/100(\$ 54,578.57 ) DOLLARS and,
Whereas, the said makers have agreed with the holder of said mortgage to extend
the time of payment thereon,
NOW THEREFORE, the said <u>Charles E. Tucker Jr. and Ada Sue Tucker</u>
hereby agrees to pay on the 1st day of April A.D., 19 94, the principal sum of
Fifty Four Thousand Five Hundred Seventy Eight and 57/100 (\$ 54,578.57 ) DOLLARS,
remaining unpaid on the said Mortgage Note and mortgage, \$5,662.27
is due annually beginning April 1, 1995 and each year thereafter until April 1, 1997 when
the unpaid principal and interest is due.
with interest from April 1, 1994 at the rate of 8.25 per cent per annum payable  Annually beginning on the first day of April and April, 1995 in each year
, с
Thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said orincipal remaining unpaid on said mortgage, and the interest as here inbefore stated from April 1, 1994 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18.00 per cent per annum, payable semi-annually.
DATED this 1st day of April , A.D., 1994.
STATE OF IOWA, MADISON COUNTY, ss:  The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 1st day of April , A.D.,  19 04 before me a Notary Public in and for the
county of Madison, State of Iowa, personnally appeared Charles E. Tucker, Jr.
and Ada Sue Tucker to me known to the the person(s) named in and who  Charles E. Tucker, Jr.
executed the foregoing instrument and acknowledged that they executed the same as their  Ada Sue Tucker
voluntary act and deed.
1 sione for the
Notary Public in and for Madison County, Iowa.