COMPUTER RECORDED COMPARED

REC \$ 5 PRINTERS AUD \$ R.M.F. \$ 1 PRINTERS AUD \$ 1 PRINTERS AUD

FILED NO. 2643

BOOK 171 PAGE 569

94 APR -6 PM 2: 39

MICHELLE UTSLER RECORDER MADISON COUNTY.10WA

|          | *   | and the second of the second o | COMPARIO |
|----------|-----|--|----------|
| GREEMENT | FOR | EXTENSION OF MORTGAGE  | COMPARED |

| Whereas, on the 2nd day of April , 1992, Virgil Norman Smith and  |  |  |  |
|---|--|--|--|
| Marilyn E. Smith, husband and wife executed to UNION STATE BANK, WINTERSET, IA  |  |  |  |
| a certain mortgage dated on that day for the sum of Seventy-one Thousand  |  |  |  |
| and no/100(\$ 71,000.00 ) DOLLARS,  |  |  |  |
| payable on the 2nd tay of April , A.D., 19 93, and at the same time the said  |  |  |  |
| Virgil Norman and Marilyn E. Smith executed to the said UNION STATE BANK  |  |  |  |
| a mortgage note bearing even date with the said   |  |  |  |
| described in said mortgage as security for payment of said  |  |  |  |
| mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 7th   |  |  |  |
| day of April, A.D., 1992, at 2:30 o'clock P.M., in Book 161 of Mortgages,   |  |  |  |
| on page 702 and,  |  |  |  |
| Whereas, Virgil Norman and Marilyn E. Smith   |  |  |  |
| is now the owner of the real estate described in said Mortgage fandx now x xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx   |  |  |  |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  |  |  |  |
| Whereas, there remains unpaid on the principal of said  |  |  |  |
| Sixty-eight Thousand Four Hundred Forty-four and 37/100(\$ 68,444.37 ) DOLLARS and,   |  |  |  |
| Whereas, the said makers have agreed with the holder of said  |  |  |  |
| the time of payment thereon,  |  |  |  |
| NOW THEREFORE, the said Virgil Norman and Marilyn E. Smith  |  |  |  |
| hereby agrees to pay on the 28t hay of March A.D., 1994, the principal sum of   |  |  |  |
| Sixty-eight Thousand Four Hundred Forty-four and 37/100(\$ 68,444.37 ) DOLLARS,   |  |  |  |
| remaining unpaid on the said <u>note</u> and mortgage, <u>the</u>   |  |  |  |
| outstanding principal balance and accrued interest is due and payable on April 2, 1995  |  |  |  |
|   |  |  |  |
| with interest from March 28, 1994 at the rate of 9.00 per cent per annum payable  |  |  |  |
| annuallyon the XXXXX day of April and in each year  |  |  |  |
| thereafter withboth principal and interest payable at UNION STATE BANK, WINTERSET, IOWA;  |  |  |  |
| and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and  |  |  |  |
| that it shall continue and remain as security for the payment of said orincipal remaining unpaid on said mortgage, and the interest as here inbefore stated from <u>March 28, 1994</u> until paid, and in case of fail-   |  |  |  |
| ure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the pro-   |  |  |  |
| visions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at<br>the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force   |  |  |  |
| except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall   |  |  |  |
|   |  |  |  |
| bear interest at the rate of $11.00$ per cent per annum, payable semi-annually.   |  |  |  |
| bear interest at the rate of $11.00$ per cent per annum, payable semi-annually.   |  |  |  |
| bear interest at the rate of 11.00 per cent per annum, payable semi-annually.   |  |  |  |
|   |  |  |  |
| DATED this  |  |  |  |
| DATED this  |  |  |  |
| DATED this 28th by of March , A.D., 19 94.  |  |  |  |
| DATED this 28thy of March , A.D., 19 94.  STATE OF IOWA, MADISON COUNTY, 88:  The undersigned borrower(s) hereby acknowldge a receipt of this instrument.   |  |  |  |
| DATED this 28thy of March , A.D., 19 94.  STATE OF IOWA, MADISON COUNTY, ss:  The undersigned borrower(s) hereby acknowldge a receipt of this instrument.  19 9 before me a Notary Public in and for the  |  |  |  |
| DATED this  |  |  |  |
| DATED this 28thy of March , A.D., 19 94.  STATE OF IOWA, MADISON COUNTY, ss:  On this day of day of , A.D., 19 4 .  The undersigned borrower(s) hereby acknowldge a receipt of this instrument.  On this day of Madison, State of Iowa, personnally appeared Virgil Norman Smith and Marilyn E. Smith to me known to the the person(s) named in and who |  |  |  |
| DATED this  |  |  |  |
| DATED this  |  |  |  |