REC 5 FILED NO: 2642

AUD \$ BOOK 171 PAGE 568

94 APR -6 PH 2: 38

AGREEMENT FOR EXTENSION OF MORTGAGE

	MOUSTISHTSE
Whereas, on the 25th day of August	MICHELLE UTSLEIT 83 Patrick F. Corkrean arcordarcy MADISON COUNTY.IDWA
M Corkream, Husband & Wife	executed to UNION STATE BANK, WINTERSET, IA
mortgage dated on the	Twenty Thousand and no/100
	(\$ 20,000.00) DOLLARS,
payable on the <u>lst</u> ay of <u>April</u> , A.D.	19 88 and at the same time the said
.	executed to the said UNION STATE BANK
a mortgage note bearing even date with the said mortgage	i
described in said mortgage as security for payment of said $f m$	ortgage note , which
mortgage was recorded in the office of the Recorder of Ma	dison County, Iowa, on the 2nd
day of September , A.D., 19 83, at	1:47 o'clock P. M., in Book 138 of Mortgages,
on page 541 and,	
Whereas, Patrick F. and Nancy M. Corkrean	
is now the owner of the real estate described in said Mortgag	e xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
	XKXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Whereas there remains uppered on the principal of said	
Whereas, there remains unpaid on the principal of said Ninety Four Hundred and no/100	the sum of
	(\$9,400.00) HOLLARS and,
Whereas, the said <u>makers</u> have agreed with the holder of	said mortgage to extend
the time of payment thereon,	
NOW THEREFORE, the said Patrick F. Corkrean and	
hereby agrees to pay on the 1st day of April	A.D., 1994, the principal sum of
Ninety Four Hundred and no/100	(\$9,400.00) DOLLARS,
remaining unpaid on the said mortgage note	and mortgage, \$1,100.00 princi
plus accrued interest is to be paid annually b	peginning 4-1-95 and each year thereafter
until 4-1-97 when the unpaid principal balance	and accrued interest is due
with interest from April 1 , 1994	at the rate of 8.50 per cent per annum payable
annually beginning on the first day of	·
Thereafter with	Interest payable at UNION STATE BANK, WINTERSET, IOWA;
and the said makers hereby covenant and warrant that said mor that it shall continue and remain as security for the payment and the interest as here inbefore stated from April 1, are to comply with any one of the conditions hereof, or any ovisions of said mortgage becoming a part of this instrument, the option of the owner of said mortgage; and all the covenant except as modified by this instrument; and all sums of money bear interest at the rate of 18.00 per cent per annum, payar	tgage is a first lien on the land therein described and of said orincipal remaining unpaid on said mortgage, 1994 until paid, and in case of fail-of the conditions of the said mortgage, all of the prothen the whole debt shall become due and collectible at its and conditions of said mortgage shall remain in force not paid when due as provided in this contract shall
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DATED this day of April	, A.D., 19 <u>94</u> .
STATE OF IOWA, MADISON COUNTY, ss:	The undersigned borrower(s) hereby acknowldge a
	receipt of this instrument.
On thisday of _April, A.D., 19_9/ before me a Notary Public in and for the County of Patrick Fracefixean paragraphy M. appeared Patrick Fracefixean paragraphy M. Corkrean, Husband & wife	Patrick F. Corkrean
to me known to the the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.	Nancy M. Corkrean
\sim	
Notary Public in and for Madison County, Iona. MY COM	RY A. TOLLEY MISSION EXPIRES