

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

19TH day of FEBRUARY, A.D. 19 94, made and executed by

STEPHEN E. & JUDY A. FROELICH

to FARMERS AND MERCHANTS STATE BANK

and Recorded in the records of the office of the Recorder of the County of MADISON

State of Iowa, in Book 171 of MORTGAGES page 51 on the 22ND day of

FEBRUARY, A.D. 19 94, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 29TH day of MARCH, 19 94.



Signature of Phillip J. Clifton

PHILLIP J. CLIFTON (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

FARMERS AND MERCHANTS STATE BANK (Type Name)

CORPORATE

STATE OF IOWA, COUNTY ss: MADISON

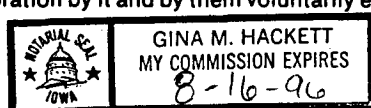
On this 29TH day of MARCH, A.D. 94 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared PHILLIP J. CLIFTON and

to me personally known, who being by me duly sworn, did say that they are the CONSUMER LOAN OFFICER and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said PHILLIP J. CLIFTON and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Signature of Gina M. Hackett

GINA M. HACKETT, Notary Public in and for said County



INDIVIDUAL

STATE OF _____ COUNTY ss: _____

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF

#2572

Filed for record this 30 day of March, A.D. 1994 ss. at 3:12 o'clock P.M., and recorded in Book 171 of Mtgs on page 487

MADISON

FEE, \$ 6.00 Paid

Signature of Shirley G. Henry Deputy Recorder and Michelle Utsher Recorder

WHEN RECORDED PLEASE RETURN TO

F+M

(Name)

(Address)

COMPUTER RECORDED COMPARED