

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 7TH day of OCTOBER, A.D. 19 87, made and executed by

EVANGELOS NIKAS AND STAUROULA NIKAS

to FARMERS AND MERCHANTS STATE BANK

and Recorded in the records of the office of the Recorder of the County of MADISON

State of Iowa, in Book 149 of MORTGAGES page 70 on the 8TH day of OCTOBER, A.D. 19 87, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 16TH day of MARCH, 19 94.



Signature of William L. Davis

WILLIAM L. DAVIS (Type Name)

FARMERS AND MERCHANTS STATE BANK (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF IOWA, MADISON COUNTY ss:

On this 16TH day of MARCH, A.D. 94 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared WILLIAM L. DAVIS and

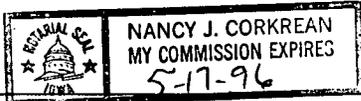
to me personally known, who being by me duly sworn, did say that they are the SR. VICE PRESIDENT and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said WILLIAM L. DAVIS and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Signature of Nancy J. Corkrean

NANCY J. CORKREAN, Notary Public in and for said County

INDIVIDUAL



STATE OF _____ COUNTY ss:

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF

MADISON

Filed for record this 17 day of March, A.D. 19 94 ss. at 3:10 o'clock P.M., and recorded in Book 171 of Mtgs on page 329

2445

Shirley G. Henry Deputy Recorder Michelle Utzler

FEE, \$ 6.00 Paid

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)