

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

An Easement 50 feet wide for ingress and egress and the construction, maintenance and repair of a waterline located in the Northwest Fractional Quarter(1/4) of the Northwest Quarter(1/4) of Section Thirty(30), Township Seventy-six(76) North, Range Twenty-seven(27) West of the 5th P.M., Madison County, Iowa, said 50 foot wide easement lies 25 feet on either side of the following-described centerline: Commencing at the Northwest Corner of said Section Thirty(30), thence South 00°00'00" 1203.67 feet to the Point of Beginning of the centerline of a 50 foot wide easement for ingress and egress, thence North 82°41'05" East 282.82 feet, thence North 52°04'00" East 271.00 feet, thence North 63°08'00" East 211.86 feet, thence South 40°02'30" East 27.65 feet to the end of said centerline of easement.

is hereby released from the lien of the real estate mortgage, executed by Jerry L. and Beth A. Schwertfeger, dated, November 18, 1992, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 164 of Mortgages, page 405, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 23rd day of February, 1994.

Signature of William L. Davis

Farmers & Merchants State Bank (Type Name)

William L. Davis (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 23rd day of February, A. D. 1994 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it and by them voluntarily executed.

INDIVIDUAL

STATE OF Iowa, Madison COUNTY ss:

On this 23rd day of February, A. D. 1994, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER [checked]
RECORDED [checked]
COMPARED [checked]

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison. Filed for record this 7 day of March, A.D. 1994 at 3:15 o'clock P.M., and recorded in Book 171 of Mtgs on page 204.

FEE, \$ 6.00 Paid

#2325

Signature of Betty M. Nibbs, Deputy Recorder
Signature of Michelle Utzler, Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)