

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 19th day of November, A.D. 19 91, made and executed by David R. and Connie S. Baker to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 160 of Mortgages page 448 on the 21st day of November, A.D. 19 91, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 2nd day of March, 19 94.

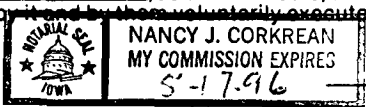


Farmers & Merchants State Bank (Type Name) William L. Davis, Sr. Vice President (Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa Madison COUNTY ss: On this 2nd day of March, A.D. 1994, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and Sr. Vice President to me personally known, who being by me duly sworn, did say that they are the respectively, of said corporation; that (the seal has been procured by the said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by and by them voluntarily executed.



Nancy J. Corkrean, Notary Public in and for said County

INDIVIDUAL

STATE OF COUNTY ss: On this day of, A.D. 19, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER [checked] RECORDED [checked] COMPARED [checked]

Notary Public in and for said County REC \$ 5.00 AUD \$ R.M.F. \$ 1.00

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF Madison } Filed for record this 2 day of March, A.D. 19 94 ss. at 3:20 o'clock P.M., and recorded in Book 171 of Mtgs on page 152 # 2290

FEE, \$ 6.00 Paid

Betty M. Nibbs Deputy Michelle Utsher Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address)