

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

That part of the Northeast Quarter of Section 28, Township 77 North, Range 29 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows: Commencing at the northeast corner of said Section 28; thence on an assumed bearing of South 00°00'00" East along the east line of said Northeast Quarter 1030.72 feet to the point of beginning; thence continuing South 00°00'00" East along said east line 285.95 feet to the southeast corner of the Northeast Quarter of said Northeast Quarter; thence continuing South 00°00'00" East along the east line of said Northeast Quarter 100.00 feet; thence North 90°00'00" West 435.60 feet; thence North 00°00'00" West 105.43 feet; thence North 89°17'07" West 530.40 feet; thence North 00°00'00" West 257.73 feet; thence North 90°00'00" East 684.28 feet; thence North 86°42'55" East 282.14 feet to the east line of said Northeast Quarter and the point of beginning. Said tract contains 6.93 acres more or less and is subject to a Madison County Highway Easement over the easterly 0.51 acres thereof and is subject to any encumbrances of record.

is hereby released from the lien of the real estate mortgage, executed by Albert Charles Fagen and Pamela Crystine Fagen, husband and wife dated April 4, 1988, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 150 of Mortgages, page 108, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 14th day of February, 1994.

BY: EARLHAM SAVINGS BANK Vernon L. Geiger, Executive Vice President BY: Robert J. Kress, Vice President

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

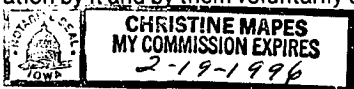
CORPORATE

STATE OF Iowa Madison COUNTY ss:

On this 14th day of February, A. D. 1994 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Vernon L. Geiger and Robert J. Kress

to me personally known, who being by me duly sworn, did say that they are the Executive Vice President and Vice President respectfully, of said corporation; that (no seal has been procured by the said corporation; that said instrument was signed and sealed on the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Vernon L. Geiger and Robert J. Kress, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Christine Mapes, Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } Filed for record this 2178 17th day of February, A.D. 1994 ss. at 1:31 o'clock PM., and recorded in Book 171 of Mtgs. on page 15

FEE, \$ 6.00 Paid

[Signature] Deputy Recorder

WHEN RECORDED PLEASE RETURN TO EARLHAM SAVINGS BANK

(Name) PO Box 426 Earlham, IA 50072 (Address)

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement MPI-13 — Real Estate Partial Release — Maynard Printing, Inc., Des Moines, Iowa 50313

COMPUTER RECORDED COMPARED