

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of

the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the

12th day of December, A.D. 19 88, made and executed by

Steven C. Shaw and Vanna S. Shaw

to Farmers & Merchants State Bank

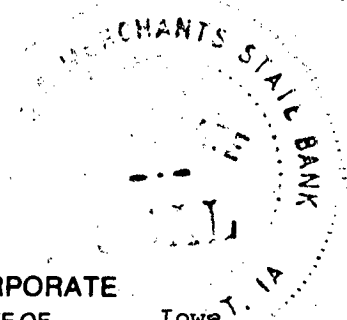
and Recorded in the records of the office of the Recorder of the County of Madison

State of Iowa, in Book 151 of Mortgages page 753 on the 13th day of

December, A.D. 19 88, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 10th day of February, 19 94.



Farmers & Merchants State Bank

(Type Name)

William L. Davis

William L. Davis

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 10th day of February, A. D. 1994 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis

to me personally known, who being by me duly sworn, did say that they are the Senior Vice President respectively, of said corporation; that (no seal has been procured by the said corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Gina M. Hackett

Notary Public in and for said County

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A. D. 19____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

COMPUTER [checked]

RECORDED [checked]

COMPARED [checked]

FILED IN RECORD 17

From _____ (Borrowers)

To _____ (Lender)

STATE OF IOWA, COUNTY OF _____

Filed for record this 11 day of February, A.D. 1994

ss. at 2:30 o'clock P.M., and recorded in Book 170 of Mtgs

MADISON

on page 749

FEE, \$ 6.00 Paid

#2128

Shirley H. Henry

Deputy

Michelle Utsher

Recorder

WHEN RECORDED PLEASE RETURN TO _____

(Name)

(Address)