

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

S 1/2 SE 1/4 SW 1/4 of Section 7, Township 76 North, Range 27 West of the 5th P.M. AND E 1/2 NW 1/4; and E 1/4 of the West Fr 1. 1/2 of NW 1/4 of Section 18, Township 76 North, Range 27 West of the 5th P.M. Except for Exhibit A

AND The N 1/2 of the SW 1/4 of Section 15, and the East 2 acres of the N 1/2 of the SE 1/4 of Section 16, all in Township 76 North, Range 27 West of the 5th P.M.

AND The Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Fifteen (15), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, except a parcel of land described as commencing at the Southeast corner of the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Fifteen (15), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence North 0°00' along the East line of said Northwest Quarter (1/4) of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of the South-east Quarter (1/4), thence North 90°00' West 657.95 feet, thence South 0°00' 993.10 feet; thence South 90°00' East 657.95 feet to the point of beginning, containing 15.0002 acres, including 1.2258 acres of county road right-of-way.

is hereby released from the lien of the real estate mortgage, executed by Harry B. Watts, single and Harry B. Watts as Trustee for H. M. Watts Living Trust, created under the trust agreement dated January 31, 1984, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 156 of Mortgages, page 280, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 18th day of January, 1994.

James W. Mease (Type Name)

(Type Name)

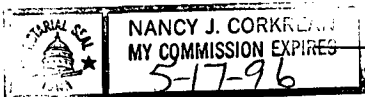
Please type or print names under signatures, as per Sec. 335.2 Code of Iowa

CORPORATE STATE OF Iowa Madison COUNTY ss:

On this 18th day of January, A. D. 94 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James W. Mease and

to me personally known, who being by me duly sworn, did say that they are the President of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said James W. Mease and as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

INDIVIDUAL STATE OF



Notary Public in and for said County

COUNTY ss:

On this day of A. D. 19 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County

From (Borrowers) To (Lender)

STATE OF IOWA, COUNTY OF MADISON Filed for record this 19 day of January, A.D. 1994 ss. at 2:43 o'clock P.M., and recorded in Book 170 of Mtgs on page 528

1916

FEE, \$ 11.00 Paid

Shirley L. Henry Deputy Michelle Utzler Recorder

WHEN RECORDED PLEASE RETURN TO (Name) (Address) COMPUTER RECORDED COMPARED

"EXHIBIT A"

A tract described as commencing at the center of Section Eighteen (18), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; thence along the South line of the Northwest Quarter ($\frac{1}{4}$) of said Section Eighteen (18), South $90^{\circ}00'00''$ West 903.21 feet to the point of beginning; thence continuing along said South line South $90^{\circ}00'00''$ West 426.42 feet; thence North $00^{\circ}57'03''$ West 505.85 feet; thence North $90^{\circ}00'00''$ East 434.81 feet; thence South $00^{\circ}00'00''$ 505.79 feet to the Point of Beginning, said parcel of land containing 5.000 acres, including 0.437 acres of county road right of way.