

RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 20th day of May, A.D. 19 93, made and executed by

Dennis E. Rinard and Christy L. Rinard

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 168 of Consumer Mortgages page 547 on the 26th day of August, A.D. 19 93, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 31st day of December, 19 93.



Farmers & Merchants State Bank

(Type Name)

Vicki L. Martin

Vicki L. Martin

(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

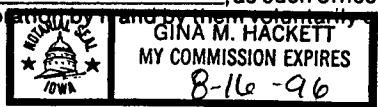
CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 31st day of December, A.D. 1993 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Vicki L. Martin

to me personally known, who being by me duly sworn, did say that they are the Assistant Vice President and respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said)

behalf of said corporation by authority of its Board of Directors; and that the said Vicki L. Martin as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by and by their voluntary act and deed.



Gina M. Hackett

INDIVIDUAL

STATE OF _____ COUNTY ss:

On this _____ day of _____, A.D. 19 _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers)

To _____ (Lender)

STATE OF IOWA, COUNTY OF

MADISON

Filed for record this 5 day of January, A.D. 19 94 at 3:26 o'clock P.M., and recorded in Book 170 of Mtgs on page 332.

FEE, \$ 6.00 Paid

1743

Shirley G. Henry Deputy Recorder Michelle Utzler

WHEN RECORDED PLEASE RETURN TO _____

(Name)

COMPUTER [checked]

RECORDED [checked]

(Address)

COMPARED [checked]