COMPUTER RECORDED

AGREEMENT FOR EXTENSION OF MORTGAGE

COMPARED_ REC ≤

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FILED NO .-BOOK 173 PAGE 783

94 SEP 12 PM 2: 06

MICHELLE UTSLER RECORDER

MADISON COUNTY TOWN Whereas, on the 21st day of August , 1991 Dallas W. Leatherman and Roberta
L. Leatherman, husband and wife executed to UNION STATE BANK, WINTERSET, IA
a certain mortgage dated on that day for the sum of Fifteen Thousand Eight
Hundred Twenty-two and 56/100 (\$ 15,822.56) DOLLARS.
payable on the 3rd tay of September , A.D., 19 94 and at the same time the said
Dallas W. and Roberta L. Leatherman executed to the said UNION STATE BANK
a mortgage note bearing even date with the said
described in said mortgage as security for payment of said <u>mortgage note</u> , which
mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 26th
day of August , A.D., 1991, at 2:13 clock P M., in Book 159 of Mortgages,
on page 662 and,
Whereas, <u>Dallas W. and Roberta L. Leatherman</u>
is now the owner of the real estate described in said Mortgage (**Mortgage (**
Whereas, there remains unpaid on the principal of said mortgage the sum of
Fourteen Thousand Eight Hundred Forty-eight and 96/100(\$ 14,848.96) DOLLARS and,
Whereas, the said makers have agreed with the holder of said Mortgage to extend
the time of payment thereon,
NOW THEREFORE, the said <u>Dallas W. and Robert L. Leatherman</u>
hereby agrees to pay on the 10thday of September A.D., 19 94 the principal sum of
Fourteen Thousand Fight Hundred Forty-eight and 96/100(\$ 14,848.96) pollars,
remaining unpaid on the said <u>mortgage note</u> and mortgage, \$185.10 is to be
paid monthly beginning 10/3/94 and each month thereafter until 9/3/97 when the unpaid
principal balance and accrued interest is due.
with interest from September 6, 1994 at the rate of 10.90 per cent per annum payable
monthly beginning on the fixexxday of Oct. and each month thereafter In each year
thereafter with both principal and interest payable at UNION STATE BANK, WINTERSET, 10WA; and the said makers hereby covenant and warrant that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said orincipal remaining unpaid on said mortgage, and the interest as here inbefore stated from September 6, 1994 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 18,00 per cent per annum, payable semi-annually.
DATED this 10th day of September , A.D., 19 94
STATE OF IOWA, MADISON COUNTY, ss: The undersigned borrower(s) hereby acknowldge a receipt of this instrument.
On this 10th day of September, A.D., 19 94 before me a Notary Public in and for the
County of Madison, State of Iowa, personnally appeared Dallas W. Leatherman and
Roberta L. Leatherman to me known to the the person(s) named in and who
executed the foregoing instrument and acknowledged that the vexecuted the same as their Dallas W. Leatherman
voluntary act and pleed!
Swent Warring to
Notary Public in and for Madison County, Iowa. Roberta L. Leatherman STEVEN D. WARRINGTON